

## News Release

3<sup>rd</sup> November 2008

### Stadium Group plc acquires Zirkon Limited

Stadium Group plc today announces the acquisition of Zirkon Limited to further strengthen its Electronics division for net cash consideration of £2.5m.

Zirkon, an EMS provider since 1999, brings additional high technology market experience to the Group including considerable expertise in the industrial instrumentation, security, medical and mobility sectors

The Zirkon manufacturing operations in Rugby, which covers 6,000 square metres, employs 84 people and has an annual turnover exceeding £7 million, will continue under the Stadium Electronics trading name.

The enhanced EMS capability now offers additional surface mount production bringing the total production to six lines, further test facilities including AOI, mechanical assembly and extended design and engineering resource.

In a time of continued consolidation in the UK EMS industry, Stadium identified an opportunity to acquire a well managed business that offers a perfect fit with its own operational model and growth strategy.

Commenting on the deal, Richard Reid, Stadium Electronics Managing Director said: "The acquisition of Zirkon is key to the development of Stadium Electronics and will play a significant role in the future growth of our business.

"Zirkon are an experienced company with a solid reputation, and its customer base will benefit from the added support from Stadium Group, including access to our wholly owned operations in China for offshore manufacturing and global procurement.

"The acquisition, which complements the existing Stadium operations in Hartlepool, presents a great opportunity for expanding our business on the strength of our combined capabilities and synergy between the customers and markets served."

Stadium Group plc employees 1400 people worldwide and incorporates Stadium Electronics, Stadium Power and Stadium Asia.

**Ends**

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Enc: notes to editors

Trade press

**Notes to Editors:**

Stadium Group plc has been in operation since 1911 and is a leading supplier of electronic manufacturing solutions and power supplies to the consumer, industrial, healthcare, automotive and telecommunications industries worldwide.

Company activities:

Stadium Electronics	- Electronic manufacturing services EMS
Stadium Power	- Power supplies
Stadium Asia	- Wholly owned manufacturing operation in China
Stadium Building Products	- Ventilation and plastic products
Quest Consumer Products	- Branded plastic products for the baby care market

The Group's headquarters is based on Brenda Road, Hartlepool with manufacturing sites also in operation in Peterborough, Diss, Newbury and London. An additional manufacturing facility in China was acquired in 2000.

Stadium Group plc floatation onto the London stock market took place in 1996

There is no association to Stadium Plastics Ltd, also on Brenda Road, Hartlepool. Stadium Plastics Ltd was originally part of the Group but was sold in 2001.

**Stadium Group plc**

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**Zirkon Limited**

Zirkon has been providing services to the electronics industry since 1976, initially in the form of its speed control product, EMA (Electric Motor Actuated).

Electronic manufacturing services (EMS) business was established in 1999.

Originally part of various multinational companies, including Econocruise and Furon, the company was subject to a management buy-out in 1999, which resulted in Zirkon Limited.

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